

The Mortgagor further covenants and agrees:

(1) That this mortgage shall provide security for the payment of the sum of \$10,000.00, for the principal amount of which sum the Mortgagor by the Mortgagor's last day of payment hereof, All sums so severally shall be paid unless otherwise provided in writing.

(2) That it will keep all insurance premiums paid from time to time by the Mortgagor, paid by the Mortgagor, or in such amounts as may be required, renewals thereof shall be held by the Mortgagor, and that it will pay all premiums on any policy insuring the mortgaged premises directly to the Mortgagor, to the extent of the balance due.

(3) That it will keep all improvements made by it, that it will continue construction until it has entered upon said premises, make whatever arrangements it may be compelled to do in charge the expenses for such repairs and improvements.

(4) That it will pay, when due, all taxes, levies, assessments, and other charges which may be levied against the mortgaged premises. That it will comply with all laws relating to the mortgaged premises.

(5) That it hereby assigns all rents, issues and profits of the mortgaged premises to the Mortgagor, and that, should legal proceedings be instituted against the Mortgagor, or if the Mortgagor fails to pay the rents, issues and profits, including a reasonable sum for attorney's fees, to the Mortgagor, and after deducting all charges and expenses of collection, the same shall be paid to the Mortgagor and the residue of the rents, issues and profits toward the payment of the debt secured hereby.

(6) That if there is a default in any of the terms and conditions herein contained, the Mortgagor shall have the option of the Mortgagor, all sums then owing by the Mortgagor to the Mortgagor, and the amount of the debt, payable, and this mortgage may be foreclosed. Should any legal proceedings be instituted against the Mortgagor, or if the Mortgagor fails to pay the rents, issues and profits, including a reasonable sum for attorney's fees, to the Mortgagor, and any part thereof be placed in the hands of any attorney of law for collection by suit or otherwise, all costs and expenses incurred by the Mortgagor, and a reasonable attorney's fee, shall thereupon become due and payable, and shall be paid to the Mortgagor, as a part of the debt secured hereby, and may be recovered in any action or proceeding.

(7) That the Mortgagor shall hold and enjoy the premises above described until there is a default under this mortgage or in the debt secured hereby. It is the true meaning of this instrument that, if the Mortgagor fails to pay all the terms, covenants and requirements of the mortgage, and of the note secured hereby, that then this mortgage shall be attorney and ready otherwise to remain in full force and virtue.

(8) That the covenants herein contained shall bind, and the benefits and advantages shall accrue to, the respective heirs, executors, administrators, successors and assigns, of the parties hereto. Whenever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the Mortgagor's hand and seal this 19th day of May 1971.

SIGNED, sealed and delivered in the presence of:

Billie Bogren  
Caroly A. Elliott

Ernest C. Ellis  
Ernest C. Ellis

(SEAL)

(SEAL)

(SEAL)

(SEAL)

STATE OF SOUTH CAROLINA

PROBATE

COUNTY OF GREENVILLE

Personally appeared the undersigned witness and made oath that (s)he saw the witness named a Notary sign, seal and as its act and deed deliver the within written instrument and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this 19th day of May 1971.

Billie Bogren  
Notary Public for South Carolina  
My Commission Expires 6/14/71

Caroly A. Elliott

(SEAL)

STATE OF SOUTH CAROLINA

RENUCATION OF DOWER

COUNTY OF GREENVILLE

I, the undersigned Notary Public, do hereby certify unto all whom it may concern, that the undersigned wife (wives) of the above named mortgagor(s), respectively, did this day appear before me, and each, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, stand at law, of her own free will, ever, renounce, release and forever relinquish unto the mortgagor(s) and the mortgagor(s)' heirs or successors and assigns, all her interest and estate, and all her right and claim of dower of, in and to all and singular the premises within mentioned, and renounce.

GIVEN under my hand and seal this 19th

day of May 1971.

Billie Bogren  
Notary Public for South Carolina  
My Commission Expires 6/14/71

Mary L. Ellis

(SEAL)

Recorded May 19, 1971 at 11:46 A. M., #27675.

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